



Advancing homeownership across West Tennessee through public policy, education, networking, and professionalism.



Findings show that homeownership has a significant positive impact on educational achievement.

ACHIEVEMENT LEVELS

Children of homeowners tend to have higher levels of achievement in math and reading, and lower drop-out rates.



Homeowners and children of homeowners are generally happier and healthier than non-owners, both physically and mentally.



Saving in regards to homeownership, and overall housing stability, may also have a positive effect on children's outcomes.

CIVIC ENGAGEMENTS



Homeowners tend to be more involved in their communities than renters.



Homeowners are more likely to participate in local elections, civic groups, and neighborhood groups.



There is a lower crime rate among homeowners and people living in a stable housing environment.

CRIME

A stable neighborhood, independent of ownership structure, is also likely to reduce crime.



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2,654,532

Total number of households in Tennessee.

\$334,961

Median new home price in Tennessee.



It takes an annual family income of \$88,808 to qualify for that home.



State, Local and Federal mandates account for 25% of the cost of new construction.

ECONOMIC IMPACT

With every \$1,000 increase to the cost of a home, 3,545 potential homebuyers in Tennessee are priced out of the market.



Supply Chain issues cause delays that add to the cost of every home.

\$24,000

Material spikes have increased building costs on an average new single-family home by over \$24,000 since April 2020.

LONG-TERM IMPACTS ON CITIZENS

Housing has been an economic bright spot amid the COVID-19 pandemic, but the industry's potential to lead the economy forward is limited as long as building materials remain expensive and scarce.

HELP US CONTROL THE COST OF BUILDING, SO EVERY TENNESSEAN CAN REALIZE THE DREAM OF HOMEOWNERSHIP.

The West TN Home Builders Association

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